

For taxable year beginning _____, 19____, and ending _____, 19____.

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix AZ 85038-9079

CHECK ONE

Calendar year ☐ Fiscal year ☐

Business telephone number ()	Use label. Otherwise please print or type	Name	Federal employer ID number
Business activity code number (from your federal Form 1120)		Number and street	AZ withholding tax number
		City or town, state and ZIP code	AZ transaction privilege tax number

Check box if: ☐ This is a first return ☐ Name change ☐ Address change

For DOR use only

Information

68

A Did you file a federal consolidated return? ☐ Yes ☐ No

If yes, federal I.D. no. from consolidated return

B Arizona filing method: check **only one**1 ☐ Separate company 2 ☐ Combined 3 ☐ Consolidated

C If combined or consolidated, see Form 51 instructions

Are there any additions/deletions to Form 51? ☐ Yes ☐ NoD Is this the corporation's final Arizona return? ☐ Yes ☐ NoIf yes, check one: Dissolved ☐ Withdrawn ☐ Merge/Reorg ☐

Federal I.D. no. of the successor corporation.....

88

81

66

Income

- 1 Taxable income - per attached federal return, indicate 1120 ☐, 1120A ☐, 1120H ☐, 1120F ☐, Other _____
- 2 Additions to taxable income - from page 2, Schedule A, line A8
- 3 Total taxable income - add lines 1 and 2
- 4 Subtractions from taxable income - from page 2, Schedule B, line B10
- 5 Adjusted income - subtract line 4 from line 3

1		00
2		00
3		00
4		00
5		00

WHOLLY ARIZONA CORPORATIONS GO TO LINE 13, MULTISTATE CORPORATIONS GO TO LINE 6.

Apportionment
Computation
(Multistate
Corporations
Only)

- 6 Arizona adjusted income - from line 5
- 7 Nonapportionable or allocable amounts - from page 3, Schedule D, line D8
- 8 Adjusted business income - subtract line 7 from line 6
- 9 Arizona apportionment ratio - see Schedule C instructions 9
- 10 Adjusted business income apportioned to Arizona - line 8 multiplied by line 9
- 11 Other income allocated to Arizona - from page 3, Schedule E, line E7
- 12 Adjusted income attributable to Arizona - add lines 10 and 11

6		00
7		00
8		00
10		00
11		00
12		00

Arizona
Taxable
Income

- 13 Arizona income before NOL and taxes - from line 5 or line 12
- 14 Arizona basis net operating loss carryforward - attach computation schedule
- 15 Arizona income before taxes - subtract line 14 from line 13
- 16 Arizona income tax - accrual basis taxpayers see Schedule F instructions and check box ☐
- 17 Arizona taxable income - subtract line 16 from line 15

13		00
14		00
15		00
16		00
17		00

Tax and
Credits

- 18 Enter tax. Tax is 9% of taxable income or fifty dollars (\$50), whichever is greater
- 19 Tax from recapture of credits - from Arizona Form 300, Part II
- 20 Subtotal - add lines 18 and 19
- 21 Tax credits - from Arizona Form 300, Part II
- 22 Credit type - enter form number for each credit claimed 22 3 3 3
- 23 Subtotal - subtract line 21 from line 20
- 24 Correctional industries recapture tax - from Arizona Form 300, Part II
- 25 Tax liability - add lines 23 and 24

18		00
19		00
20		00
21		00
23		00
24		00
25		00

Payments

- 26 Retroactive consolidation tax payment credit - see instructions 26 00
- 27 Tax paid when filing Arizona Form 120EXT - attach copy 27 00
- 28 Estimated tax payments made with Arizona Form 120ES 28 00
- 29 Total payments - see instructions

29		00
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Refund or
Tax Due

- 30 Balance of tax due - If line 25 is larger than line 29, enter balance of tax due. Skip line 31
- 31 Overpayment of tax - If line 29 is larger than line 25, enter overpayment of tax
- 32 Penalty and interest
- 33 Estimated tax underpayment penalty and interest - If Form 220 is attached, check box ☐
- 34 TOTAL DUE - payment must accompany return
- 35 OVERPAYMENT
- 36 Amount of line 35 to be applied to 1998 estimated tax 36 00
- 37 Amount to be refunded - subtract line 36 from line 35

30		00
31		00
32		00
33		00
34		00
35		00
37		00

Ext. Code

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Schedule A Additions to Taxable Income	A1	Taxes based on income paid to any state (including Arizona), local governments or foreign governments	A1		00
	A2	Interest on obligations of other states, foreign countries, or political subdivisions	A2		00
	A3	Special deductions claimed on federal return	A3		00
	A4	Federal net operating loss deduction claimed on federal return	A4		00
	A5	Federal income tax refunds received in the taxable year (wholly Arizona corporations only - <i>see instructions</i>) ...	A5		00
	A6	Commissions and other expenses paid or accrued to a Domestic International Sales Corporation (DISC)	A6		00
	A7	Other additions required - <i>attach schedule</i>	A7		00
	A8	Total - <i>add lines A1 through A7 - enter here and on page 1, line 2</i>	A8		00
Schedule B Subtractions From Taxable Income	B1	Dividends received from corporations doing 50% or more of their business in Arizona	B1		00
	B2	Dividends received from 50% or more controlled domestic corporations	B2		00
	B3	Foreign dividend gross-up	B3		00
	B4	Dividends received from foreign corporations	B4		00
	B5	Dividends received from a DISC	B5		00
	B6	Interest on U.S. obligations	B6		00
	B7	Agricultural crops charitable contribution	B7		00
	B8	Alternative fuel vehicles and equipment	B8		00
	B9	Other subtractions allowable - <i>attach schedule</i>	B9		00
	B10	Total - <i>add lines B1 through B9 - enter here and on page 1, line 4</i>	B10		00

The following information must be submitted by all corporations having income from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. **See instructions on pages 12 and 13 before completing this section.**

(a) Inventory			
(b) Depreciable assets - at original cost			
(c) Land			
(d) Other - <i>describe</i>			
(e) Less construction in progress			
(f) Less nonbusiness property			
(g) Net annual rent paid for leased property, multiplied by 8			
(h) Total real and tangible personal property used			
C2 Wages, salaries, commissions and other compensation of employees as shown per federal Form 1120 or payroll reports			
C3 (a) Gross sales, less returns and allowances			
(b) Sales delivered or shipped to Arizona purchasers:			
(1) Shipped from outside Arizona			
(2) Shipped from within Arizona			
(c) Sales shipped from Arizona to:			
(1) The United States Government			
(2) Purchasers in a state where the taxpayer would not be taxable (e.g. under Public Law 86-272)			
(d) Other gross receipts (rents, royalties, interest, etc.)			
(e) Total sales within Arizona			
(f) Double weight sales factor	X 2		
(g) Sales factor ratio. For column (a), multiply line C3(e) by line C3(f); for column (b), add lines C3(a) and C3(d)			
C4 Total ratio - <i>add lines C1(h), C2 and C3(g), in column (c)</i>			
C5 Average ratio - <i>divide line C4 by four (4). Enter the result in column (c) and on page 1, line 9</i>			

Schedule D Non- apportionable Income and Expenses (Multistate Corporations Only)	D1	Nonbusiness dividends and interest income:				
		a. Total nonbusiness dividends not deducted on page 2, Schedule B ...	D1a		00	
		b. Interest from nonbusiness sources	D1b		00	
		c. Total nonbusiness dividends and interest - <i>add lines D1a and D1b</i>	D1c			00
	D2	Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i>	D2			00
	D3	Net income from rental of nonbusiness assets - <i>attach schedule</i>	D3			00
	D4	Net gain or (loss) from sale or exchange of nonbusiness assets utilized for production of nonbusiness income - <i>attach schedule</i>	D4			00
	D5	Other income or (loss) - <i>attach schedule</i>	D5			00
	D6	Subtotal - <i>add lines D1c through D5</i>	D6			00
	D7	Expenses attributable to income derived from a foreign corporation which is not itself subject to Arizona income tax - <i>attach schedule</i>	D7			00
D8	Total - <i>subtract line D7 from line D6. Enter here and on page 1, line 7</i>	D8			00	

Schedule E Other Income Allocated to Arizona (Multistate Corporations Only)	E1	Gain or (loss) from sale or exchange of real estate and other tangible assets utilized for the production of nonbusiness income - <i>attach schedule</i>	E1		00
	E2	Net income or (loss) from rental of nonbusiness assets - <i>attach schedule</i>	E2		00
	E3	Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i>	E3		00
	E4	Net income or (loss) from intangible property specifically allocable to Arizona - <i>attach schedule</i>	E4		00
	E5	Federal income tax refund received in taxable year - <i>see instructions</i>	E5		00
	E6	Other income or (loss) directly allocable to Arizona - <i>attach schedule</i>	E6		00
	E7	Total - <i>add lines E1 through E6 - enter here and on page 1, line 11</i>	E7		00

NOTE: ACCRUAL BASIS TAXPAYERS THAT HAVE TAX FROM THE RECAPTURE OF TAX CREDITS OR ARE CLAIMING TAX CREDITS MUST USE THE SCHEDULE F WORKSHEET IN THE INSTRUCTIONS. DO NOT USE THE FORM 120 SCHEDULE F.

Schedule F Arizona Tax Deduction Worksheet	F1	Arizona income before taxes - <i>page 1, line 15</i>				F1			00
	F2	Arizona tax rate				F2	.	0	9
	F3	Subtotal: <i>Multiply line F1 by line F2</i>				F3			00
	F4	1 plus the tax rate - <i>line F2</i>				F4	1	.	0
	F5	Total: <i>Line F3 divided by line F4 (if less than \$50, enter the minimum tax of \$50). Line F5 is the accrued Arizona tax deduction. Enter this amount on page 1, line 16. This should also equal the tax computed for page 1, line 18</i>				F5			00

Schedule G Schedule of Tax Payments	Name of corporation	Federal employer ID number	Date of payment	Type of payment	Amount of payment
					Total

Schedule H

Additional Information

- H1** Date business began in Arizona or date income was first derived from Arizona sources _____
- H2** Audit to be conducted at _____
- H3** Audit contact name and title _____
- H4** Audit contact telephone no. _____
- H5** Have you been notified of a change in your federal net income tax liability for any year prior to the filing of this return? _____
 State years _____ (Note: Under ARS § 43-327 you must report these changes under separate cover, when final, to the Arizona Department of Revenue.)
 List years for which federal waivers are in effect at the close of this year and the date on which they expire _____
- H6** Principal business activity _____
- H7** Enter amount of Arizona taxable income for prior year _____
- H8** Did the corporation pay withholding taxes to Arizona? If so, beginning which year _____
- H9** This return is made on the basis of: Cash ☐ Accrual ☐ Other ☐ _____
 (Specify method)
- (Multistate Corporations Only)** **H10** Does the Arizona sales figure in Schedule C include (1) all sales delivered from Arizona where purchaser is the U.S. Government and (2) all sales delivered from Arizona to states in which this corporation is immune under Public Law 86-272? If not, attach explanation.
- H11** Are the amounts shown on lines 1 through 5 of schedule D and column (b), Schedule C the same as those reported in returns to other states under the Uniform Division of Income for Tax Purposes Act? If not, attach explanation.

Certification

The following certification must be signed by one or more of the following officers (president, treasurer, or any other principal officer).

Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I (we) have examined this return, including the accompanying schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please
Sign
Here

Officer's signature

Title

Date

Officer's signature

Title

Date

Paid
Preparer's
Use Only

Preparer's signature

Date

Firm's name (or preparer's, if self-employed)

Preparer's TIN

Firm's address

ZIP code